



D. Sapkota and Associates
Registered Auditors
Reg. No: 4453
COP NO: Kha/2082
PAN: 301512585

INDEPENDENT AUDITOR'S REPORT

To,
The Stakeholder/Board of Members,
Nepal Swimming Association.
Lalitpur, Nepal.

We have audited the Balance Sheet of the **Nepal Swimming Association** for the fiscal year 2079/80 and the related statements of Income and Expenditure and Other Financial Statements for the year then ended. These financial statements are the responsibility of the Organization's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Nepal Standards on Auditing and generally accepted audited standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

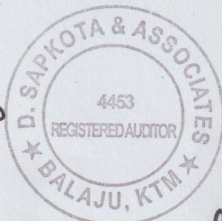
In our opinion, the financial statements present fairly in all material respects, the financial position of the **Nepal Swimming Association** as of fiscal year 2079/80 and the results of its financial transaction for the year ended in conformity with Nepal Standards or the generally accepted accounting principles.

Auditor,

Dasharath Sapkota,
For: D. Sapkota and Associates

Date:

UDIN: 230901 RA00543 p24LM



Nepal Swimming Association

Satdobato, Lalitpur

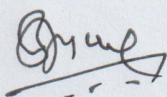
Balance Sheet

As on 31 Ashad 2080

Particulars	Schedule	Current Year 2079/80	Previous Year 2078/079
<u>Equity & Reserves</u>			
Reserve & Surplus	1	-	-
	2	9,478.53	5,763.69
	Total	9,478.53	5,763.69
<u>Non-Current Liabilities</u>			
Unsecured Borrowings			
	Total	-	-
<u>Current Liabilities & Provisions</u>			
Sundry Creditors	3	-	-
Other Payables & Liabilities	4	3,163,641.84	4,314,693.53
Provisions		1,238.28	1,444.02
	Total	3,164,880.12	4,316,137.55
Total Equity and Liabilities		3,174,358.65	4,321,901.24
<u>Assets</u>			
Property Plant & Equipment	Annex-01	1,489,725.31	1,796,859.31
<u>Current Assets</u>			
Sundry Debtors	5	70,042.00	-
Deposit & Advances	6	-	-
Cash & Bank Balance	7	1,614,591.34	2,525,041.93
	Total	1,684,633.34	2,525,041.93
Total Assets		3,174,358.65	4,321,901.24

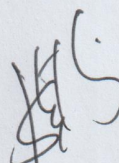
As per our report of even date

Significant accounting policies and notes to accounts: Schedule 11

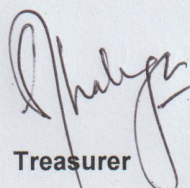


President





General Secretary



Treasurer



Registered Auditors

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Nepal Swimming Association

Satdobato, Lalitpur

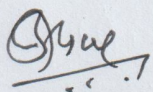
Income and Expenditure Statement

For the Year End 31 Ashad, 2080

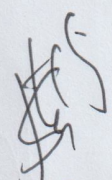
Particulars	Schedule	Current Year 2079/80	Previous Year 2078/079
Incomes and Grants	8	10,276,884.50	5,927,964.40
Gross Income		10,276,884.50	5,927,964.40
Other Income			178.96
Total Income		10,276,884.50	5,928,143.36
Less Expenditures			
Administrative Expenditures	9	239,623.08	1,761,266.60
Programme Expenditures	10	9,700,201.30	3,764,782.87
Amortization	Annex-01	31,640.00	31,640.00
Depreciation	Annex-01	300,467.00	364,677.81
Total		10,271,931.38	5,922,367.28
Net Income Before Interest & Tax		4,953.12	5,776.08
Less: Interest			
Net Income Before Tax		4,953.12	5,776.08
Prior Year Deficits/Losses			-
Accumulated Year Deficits/Surplus		4,953.12	5,776.08
Less Provision Tax		1,238.28	1,444.02
Excess of Income over Expenditure (To B.S.)		3,714.84	4,332.06

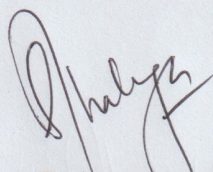
As per our report of even date

Significant accounting policies and notes to accounts: Schedule 11

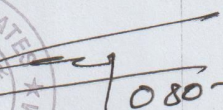

President




General Secretary


Treasurer




080-5-13
Registered Auditors

Nepal Swimming Association

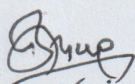
Satdobato, Lalitpur

Cash flow statement

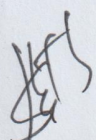
for the year ended Ashad 31, 2080

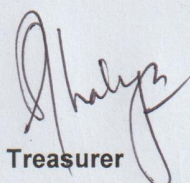
Descriptions	Current Year 2079/80	Previous Year 2078/079
1. Cash Flow from Operating Activities		
Net profit/(Loss) before Interest & Tax	4,953.12	5,776.08
Add: Depreciation	300,467.00	364,677.81
Add: Amortization	31,640.00	31,640.00
Cash Flow before change in working capital	337,060.12	402,093.89
Adjustment for		
Decrease/(Increase) in Sundry Debtors	(70,042.00)	-
Decrease/(Increase) in Deposit & Advance	-	59,939.00
Increase/(Decrease) in Sundry Creditors	-	(362,607.91)
Increase/(Decrease) in Trade & Other Payable	(1,151,051.69)	2,654,282.76
Increase/(Decrease) in Provisions		
Net Cash after Working Capital	(884,033.57)	2,753,707.74
Less Interest Paid	-	
Less Tax Paid	(1,444.02)	(357.91)
Net Cash flow from Operating Activities	(885,477.59)	2,753,349.83
2. Cash Flow from Investing Activities		
Disposal/(Acquisition) in Fixed Assets	(24,973.00)	(290,882.50)
Decrease/ (Increase) in Capital Working in progress		
Net Cash Flow from Investing Activities	(24,973.00)	(290,882.50)
3. Cash Flow from Financing Activities		
Borrowings	-	(125,000.00)
Net Cash Flow from Financing Activities	-	(125,000.00)
Net increase in cash and Cash equivalents	(910,450.59)	2,337,467.33
Cash and Cash Equivalents: Opening	2,525,041.93	187,574.60
Cash and Cash Equivalents: Closing	1,614,591.34	2,525,041.93

As per our report of even date

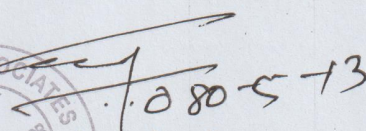

President




General Secretary


Treasurer




Registered Auditors

Schedule Forming Part of Profit & loss A/c & Balance Sheet

Particulars	Current Year 2079/80	Previous Year 2078/079
Capital: Schedule No 1		
<u>Authorised Capital</u>	-	-
<u>Issued Capital</u>	-	-
<u>Paid up Capital</u>	-	-
Reserve & Surplus: Schedule No 2		
Previous Year(s) Surplus	5,763.69	1,431.63
Current Year Surplus	3,714.84	4,332.06
Total	9,478.53	5,763.69
Sundry Creditor: Schedule No 3		
Sundry Creditor	-	-
Total	-	-
Other Payables & Liabilities: Schedule No 4		
Audit Fee Payable	27,875.00	14,775.00
TDS on Advertisement		1,317.81
TDS on Audit Fee	375.00	225.00
TDS on Uniform Expenses	6,976.61	
TDS on Communication Expenses	538.12	
TDS on Decoration Expenses	4,125.81	
TDS on Digital Desiging Expenses	9,529.41	
TDS on Rental Expenses	4,762.74	404.04
TDS on Allowances		116,640.00
TDS on Salary	20,397.40	9,957.18
Advances From National Sports Council		89,832.00
Advances From Members	2,148,972.00	2,204,930.00
Advances From FINA (FINA OASP 2022)		1,876,612.50
Advances from World Aquatics (WA OASP 2023)	940,089.75	
Provisions for Tax		
Total	3,163,641.84	4,314,693.53
Sundry Debtors: Schedule No 5		
Bagmati Province Sports Development Council	70,042.00	
Total	70,042.00	-
Deposit, Loans and Advance: Schedule No 6		
Advances Given (Assets)	-	-
Total	-	-
Cash & Bank Balance: Schedule No 7		
Cash in Hand	4,061.24	872.78
Rastriya Banijyaya Bank	6,656.55	6,656.55
Bank Of Kathmandu	1,667,556.03	2,517,512.60
Cheque in Transit	(63,682.48)	
Total	1,614,591.34	2,525,041.93

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President

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Treasurer



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General Secretary



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Registered Auditors

Schedule Forming Part of Profit & loss A/c & Balance Sheet

Particulars	Current Year 2079/80	Previous Year 2078/079
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Income, Grants and Revenue: Schedule No 8

Project Incomes:

10th N.S.A Cup Swimming Competition, 2022	Annex-2	504,200.00	
FINA World Junior Swimming Championship, Lima, Peru, 2022	Annex-3	2,218,188.00	
25th National Open Sswimming Competition, 2022	Annex-4	78,500.00	
FINA World Swimming Championship, Melbourne, Australia, 2022	Annex-5	1,226,975.00	
FINA OASP Development Program, 2022	Annex-6	2,768,287.50	
11th N.S.A. CUP Sswimming Competition, 2023	Annex-7	1,092,250.00	
World Aquatics OASP Development Program, 2023	Annex-8	1,367,484.00	
World Aquatics Championship- Fukuoka, Japan, 2023	Annex-9	1,021,000.00	
GRANT From FINA (OASP 2020)			842,714.67
GRANT From FINA (OASP 2021)			2,986,911.73
GRANT From FINA (19th FINA World Championship, Budapest)			559,020.00
GRANT From FINA (World Aquatics Day Celebration)			480,600.00
GRANT From FINA (15th FINA World SC Championship, UAE)			357,150.00

Other Grant Incomes:

Nepal Olympic Committee			80,000.00
National Sports Council (Nepal)			611,568.00
Donation Income- Personal, Members and Institutional			10,000.00

Total 10,276,884.50 5,927,964.40

Administrative Expenses: Schedule No 9

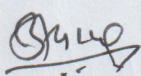
Audit Fee Expenses	28,250.00	15,000.00
Awards and Prize Expenses	15,000.00	
Bank Charges	9,626.76	9,922.61
Communication Expenses	4,402.00	
Meeting Expenses	22,295.00	38,307.00
Printing, Digital and Stationary Ecpenses	18,000.00	202,868.05
Repairs and Maintainance	37,965.00	29,000.00
Salary Expenses	93,434.32	995,717.18
Ticketing Expneses	10,650.00	
Advertisement Expenses		38,686.70
Fuel Expenses		12,264.94
Insurance Expenses		31,276.87
International Accreditation Expenses		18,750.00
Track Suit, Trousers and T Shirt Expenses		329,069.21
Venue Rental Expenses		40,404.04

Total 239,623.08 1,761,266.60

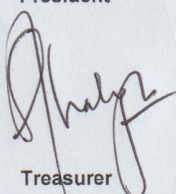
Programme Expenditure: Schedule No 10

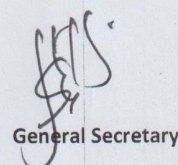
10 th N.S.A Cup Swimming Competition, 2022	Annex-10	566,471.28	
13 th S.A.G. Recognition Ceremony, 2022	Annex-11	237,450.00	
FINA World Junior Swimming Championship, Lima, Peru, 2022	Annex-12	2,042,109.85	
25 th National Open Swimming Competition, 2022	Annex-13	382,382.16	
9 th National Games- Pokhara, 2079	Annex-14	257,772.89	
FINA World Swimming Championship-Melbourne Australia, 2022	Annex-15	1,577,393.30	
FINA OASP Development Program, 2022	Annex-16	695,454.54	
11 th N.S.A. Cup Swimming Competition, 2023	Annex-17	855,385.38	
World Aquatics OASP Development Program, 2023	Annex-18	644,795.23	
World Aquatics Championship- Fukuoka, Japan, 2023	Annex-19	2,440,986.67	
19th FINA World Swimming Championship, Budapest, Hungary			1,423,466.97
15th FINA World SC Swimming Championship, Abu dhabi, UAE			1,563,715.90
FINA Olympic Aquatic Support Program-Allowances			777,600.00

Total 9,700,201.30 3,764,782.87


President




Treasurer


General Secretary



80-5-13
Registered Auditors

Nepal Swimming Association

Sardobato, Lalitpur

Program Income

As on 32 Ashad 2080

10th N.S.A Cup Swimming Competition, 2022

Annex-2

Sn	Particulars/Descriptions/Expenses	Amount
1	Corporate Sponsorship Income	350,000.00
2	Entry Fee Income	64,200.00
3	Grant Income- Nepal Olympic Committee	80,000.00
4	Member/Stakeholder Contribution Income	10,000.00
	TOTAL	504,200.00

FINA World Junior Swimming Championship, Lima, Peru, 2022

Annex-3

Sn	Particulars/Descriptions/Expenses	Amount
1	Grant Income- FINA World Junior Swimming Championship, Peru, 2022	961,688.00
2	Member/Stakeholder Contribution Income	1,256,500.00
	TOTAL	2,218,188.00

25th National Open Swimming Competition, 2022

Annex-4

Sn	Particulars/Descriptions/Expenses	Amount
1	Entry Fee Income	78,500.00
	TOTAL	78,500.00

FINA World Swimming Championship, Melbourne, Australia, 2022

Annex-5

Sn	Particulars/Descriptions/Expenses	Amount
1	Grant Income- FINA World Swimming Championship, Melbourne, 2022	531,975.00
2	Member/Stakeholder Contribution Income	695,000.00
	TOTAL	1,226,975.00

FINA OASP Development Program, 2022

Annex-6

Sn	Particulars/Descriptions/Expenses	Amount
1	Grant Income- FINA for OASP Development Program 2022	2,768,287.50
	TOTAL	2,768,287.50

11th N.S.A. CUP Swimming Competition, 2023

Annex-7

Sn	Particulars/Descriptions/Expenses	Amount
1	Corporate Sponsorship Income	150,000.00
2	Entry Fee Income	96,000.00
3	Grant Income- National Sports Council, Nepal	246,250.00
4	Grant Income- Nepal Olympic Committee	100,000.00
5	Member/Stakeholder Contribution Income	500,000.00
	TOTAL	1,092,250.00

World Aquatics OASP Development Program, 2023

Annex-8

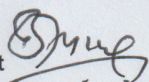
Sn	Particulars/Descriptions/Expenses	Amount
1	Grant Income- World Aquatics for OASP Development Program 2023	1,367,484.00
	TOTAL	1,367,484.00

World Aquatics Championship- Fukuoka, Japan, 2023

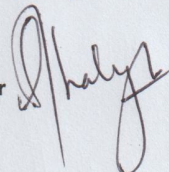
Annex-9

Sn	Particulars/Descriptions/Expenses	Amount
1	Grant Income- National Sports Council, Nepal	435,000.00
2	Member Contribution Income-Sanjay Bahadur Shah	586,000.00
	TOTAL	1,021,000.00

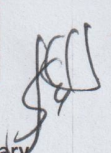
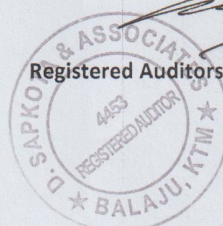
President



Treasurer




General Secretary

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Nepal Swimming Association

Satdobato, Lalitpur

Program Expenditures

As on 31 Ashad 2080

10th N.S.A Cup Swimming Competition, 2022

Annex-10

Sn	Particulars/Descriptions/Expenses	Amount
1	Award & Prize	15,000.00
2	Decorations	23,529.41
3	Digital Designing, Flex & Banner	63,529.41
4	Medals & Trophy	40,565.00
5	Meeting Expenses	30,500.00
6	Miscellaneous Exp.	291.00
7	Printing & Stationary	16,084.00
8	Rentals	21,529.41
9	Salary	192,929.29
10	Uniforms and Dress	162,513.76
	TOTAL	566,471.28

13TH S.A.G. Recognition Ceremony, 2022

Annex-11

Sn	Particulars/Descriptions/Expenses	Amount
1	Award & Prize	200,000.00
2	Medals & Trophy	37,450.00
	TOTAL	237,450.00

FINA WORLD JUNIOR SWIMMING CHAMPIONSHIP, LIMA, PERU, 2022

Annex-12

Sn	Particulars/Descriptions/Expenses	Amount
1	Hotel Accommodation -International	701,204.80
2	Salary	50,505.05
3	Ticketing Expenses (Travel)	1,290,400.00
	TOTAL	2,042,109.85

25th NATIONAL OPEN SWIMMING COMPETITION, 2022

Annex-13

Sn	Particulars/Descriptions/Expenses	Amount
1	Decorations	21,000.00
2	Fuel	3,560.00
3	Meeting Expenses	91,701.00
4	Printing & Stationary	88,915.00
5	REPAIR & MAINTAINANCE	15,590.00
6	Salary	161,616.16
	TOTAL	382,382.16

President



General Secretary

Treasurer



Registered Auditors

Nepal Swimming Association

Satdobato, Lalitpur

Program Expenditures

As on 31 Ashad 2080

9TH NATIONAL GAMES- POKHARA, 2079

Annex-14

Sn	Particulars/Descriptions/Expenses	Amount
1	Fuel	30,192.00
2	Hotel Accommodation	66,300.00
3	Meeting Expenses	43,058.17
4	Printing & Stationary	25,020.00
5	Salary	27,272.72
6	Ticketing Expenses (Travel)	32,800.00
7	Travel And Conveyance	1,000.00
8	Uniforms and Dress	32,130.00
	TOTAL	257,772.89

FINA WORLD SWIMMING CHAMPIONSHIP-MELBOURNE AUSTRALIA, 2022

Annex-15

Sn	Particulars/Descriptions/Expenses	Amount
1	Hotel Accommodation -International	614,276.28
2	Ticketing Expenses (Travel)	746,418.00
3	Uniforms and Dress	25,539.02
4	VISA Expenses	191,160.00
	TOTAL	1,577,393.30

FINA OASP DEVELOPMENT PROGRAM, 2022

Annex-16

Sn	Particulars/Descriptions/Expenses	Amount
1	Salary	695,454.54
	TOTAL	695,454.54

11th N.S.A. CUP SWIMMING COMPETITION, 2023

Annex-17

Sn	Particulars/Descriptions/Expenses	Amount
1	Award & Prize	114,000.00
2	Communication Expenses	60,501.12
3	Decorations	25,146.40
4	FUELS	11,450.00
5	Medals & Trophy	75,000.00
6	Meeting Expenses	107,624.14
7	Printing & Stationary	54,720.00
8	Rentals	15,333.33
9	Salary	173,737.39
10	Uniforms and Dress	217,873.00
	TOTAL	855,385.38

President

General Secretary

Treasurer

Registered Auditors



Nepal Swimming Association

Satdobato, Lalitpur

Program Expenditures

As on 31 Ashad 2080

WORLD AQUATICS OASP DEVELOPMENT PROGRAM, 2023

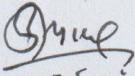
Annex-18

Sn	Particulars/Descriptions/Expenses	Amount
1	Salary	644,795.23
	TOTAL	644,795.23

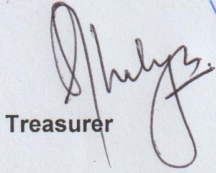
WORLD AQUATICS CHAMIONSHIP- FUKUOKA, JAPAN, 2023

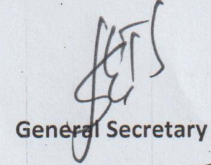
Annex-19

Sn	Particulars/Descriptions/Expenses	Amount
1	Hotel Accommodation -International	1,112,781.45
2	Meeting Expenses	7,488.00
3	Printing & Stationary	40,000.00
4	Ticketing Expenses (Travel)	1,160,000.00
5	Uniforms and Dress	87,082.22
6	VISA Expenses	33,635.00
	TOTAL	2,440,986.67

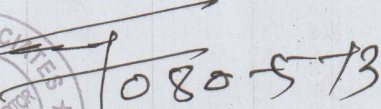

President




Treasurer


General Secretary




Registered Auditors

Nepal Swimming Association

Satdobato, Lalitpur

Fixed Assets Schedule (Depreciation and Amortization) for the year ended Ashad 31, 2080

Annex-01

Depreciation

Pool	Particular	Opening Balance	Purchase			Sales / Disposal	Depreciation Base	Dep. Rate	Depreciation	Closing Balance
			Total	Absorbed	Unabsorbed					
A	Land & Building	-	-	-	-	-	-	5%	-	-
B	Furniture and Off Equipment									
	Furnitures & Fixtures	59,802.53	24,973.00	16,648.67	8,324.33		76,451.20	25%	19,112.80	65,662.73
	Office Equipments	51,412.50		-	-		51,412.50	25%	12,853.13	38,559.37
	Locker Set Nil-1	11,123.44		-	-		11,123.44	25%	2,780.86	8,342.58
	Locker Set- Nil-2	11,123.44		-	-		11,123.44	25%	2,780.86	8,342.58
	Locker Set- Nil-3	11,123.44		-	-		11,123.44	25%	2,780.86	8,342.58
	Locker Set- Nil-4	11,123.44		-	-		11,123.44	25%	2,780.86	8,342.58
	Locker Set	12,712.50		-	-		12,712.50	25%	3,178.13	9,534.37
	Mirror Glass (Gym)	19,678.95		-	-		19,678.95	25%	4,919.74	14,759.21
	CCTV Monitor System	27,113.86		-	-		27,113.86	25%	6,778.47	20,335.39
	Waiting Seater	50,850.00		-	-		50,850.00	25%	12,712.50	38,137.50
	Table Set	50,850.00		-	-		50,850.00	25%	12,712.50	38,137.50
	Revolving Chair Set	50,850.00		-	-		50,850.00	25%	12,712.50	38,137.50
	Locker Cabinet Set	33,900.00		-	-		33,900.00	25%	8,475.00	25,425.00
	Filling Cabinet	8,475.00		-	-		8,475.00	25%	2,118.75	6,356.25
C	Automobiles	-	-	-	-	-	-	20%	-	-
D	Plant & Machinery									
	VASA Swim Ergometer	469625					469,625.00	15%	70,443.75	399,181.25
	Multi Gym Equipment	322415.62					322,415.62	15%	48,362.34	274,053.28
	Treadmill	216750					216,750.00	15%	32,512.50	184,237.50
	Elliptical Machine & Accessories	183340.75					183,340.75	15%	27,501.11	155,839.64
	Long Belt Water Stretch Cord	18785					18,785.00	15%	2,817.75	15,967.25
	Training Cord Stretch- Green	9934.37					9,934.37	15%	1,490.16	8,444.21
	Training Cord Stretch- Green2	9934.37					9,934.37	15%	1,490.16	8,444.21
	Training Cord Stretch- Blue	8850.62					8,850.62	15%	1,327.59	7,523.03
	Training Cord Stretch- Blue2	8850.62					8,850.62	15%	1,327.59	7,523.03
	Training Cord Stretch- Red	8489.37					8,489.37	15%	1,273.41	7,215.96
	Training Cord Stretch- Red2	8489.37					8,489.37	15%	1,273.41	7,215.96
	Loudspeaker Sound System	26335.12		-	-		26,335.12	15%	3,950.27	22,384.85
	Total	1,701,939.31	24,973.00	16,648.67	8,324.33	-	1,718,587.98		300,467.00	1,426,445.31

Amortization

Pool	Particular	Opening Balance	Purchase			Sales / Disposal	Amortization Base	Am Yr	Amortization	Closing Balance
			Total	Absorbed	Unabsorbed					
A	Web Based Application Software	94,920.00					158,200.00	1/5	31,640.00	63,280.00
	Total	94,920.00	-	-	-	-	158,200.00	0.20	31,640.00	63,280.00

President

General Secretary

Treasurer

Registered Auditors



2080-5-13

Nepal Swimming Association
Satdobato, Lalitpur

Schedules forming part of the accounts for the year ended 31 Ashad 2080
Schedule 11: Significant Accounting Policies & Notes to the Accounts

A. About the Company

Nepal Swimming Association (NSA) is a Not-For-Profit Sports Association (Organisation) registered under Sports Development Act 2048 at National Sports Council having the PAN 606169840. NSA is also registered in World Aquatics, International Swimming Federation (Old Name: FINA, Fédération Internationale de Natation). The main objective of the Organisation is to Promote, Represent and Execute all Aquatics Sports Activities Including Swimming and Other Discipline Defined by World Aquatics (FINA).

B. Significant Accounting Policies

1) Accounting Convention:

The financial statements are prepared under historical cost conventions on an accrual concept unless otherwise stated and are in accordance with NAS and other laws prevalent in Nepal. The Accounting policies are consistently applied by company.

2) Use of Estimates:

The preparation of financial statements in conformity with generally accepted principles requires estimates and assumptions to be made that affects the reported amounts of assets and liabilities and disclosures of contingent on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Differences between actual results and estimates are recognized in the periods in which the results are known/materialized.

3) Fixed Assets:

- i) Fixed Assets other than land is stated including all expense up to the commissioning/putting the assets to use , less depreciation.
- ii) Depreciation is provided on the written down value method at the following rates:
- iii) Amortization on Software is Charged on 5 year Straight Line Basis.

Assets	Rate
Office Equipments, Furnitures	25%
Plant and Machinery and Other Assets	15%
Vehicles	20%
Amortization (Software)	5 years

4) Inventories

The inventory costing is done including all expenses incurred till the goods are received to the Location of the Organisation.

5) Income and Revenue Recognition:

Income and Revenue is recognised at the time of dispatch of goods/Services to the customers and are stated at the net of Value Added Tax.

6 Expense Recognition:

Expenses are recognised on accrual basis

C Notes to the Accounts

1 Taxation:

Provision for Taxation has been made as per Income Tax Act,2058

2) Regrouping of Figures & Rounding Off:

Previous year's figures have been regrouped/rearranged wherever necessary.

2 Miscellaneous:

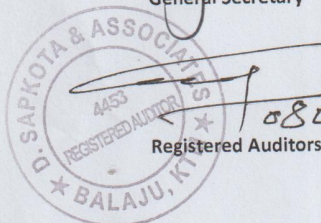
- (i) All amounts are stated in Nepalese Rupees.
- (ii) Schedules 1 to 10 form an integral part of the balance sheet and Income Statement.

President

Treasurer



General Secretary



Registered Auditors

1080-573